

ANNEX II
SCHEDULE OF SPECIFIC COMMITMENTS FOR SERVICES

LAO PDR

EXPLANATORY NOTES

1. This Schedule sets out Lao PDR's commitments in accordance with Article 8.7 (Schedules of Specific Commitments).
2. The classification of services is based on the Services Sectoral Classification list (MTN.GNS/W/120 dated 10 July 1991) and is in accordance with the definition in the 1991 UN Provisional Central Product Classification (CPC), unless otherwise specified. Letters indicated against individual sectors or subsectors and numbers in brackets are references to the Services Sectoral Classification list (MTN.GNS/W/120 dated 10 July 1991).
3. The scheduling of commitments follows the Guidelines for the Scheduling of Specific Commitments (WTO Document S/L 92, dated 28 March 2001). The guidelines shall not however be construed as being legally binding.
4. In accordance with paragraph 4 of Article 8.3 (Scheduling of Commitments), Lao PDR is not making commitments under Article 8.6 (Most-Favoured-Nation Treatment) and Article 8.10 (Transparency List). In accordance with paragraph 5 of Article 8.7 (Schedules of Specific Commitments), Lao PDR is not making commitment under paragraph 3 of Article 8.7 (Schedules of Specific Commitments).
5. For the purposes of this Schedule, natural persons of a Party do not include permanent residents of that other Party. Lao PDR reserves the rights to adopt or maintain any measures with respect to permanent residents of another Party.
6. For the purposes of this Schedule, where there are subsectors described under headings, the commitments cover only the subsectors described under those headings.
7. Unbound* means unbound due to lack of technical feasibility.

ANNEX II
SCHEDULE OF SPECIFIC COMMITMENTS FOR SERVICES
LAO PDR

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SCHEDULE			
Land ownership		(3), (4) Non-Lao PDR natural and juridical persons are not allowed to own land but may own premises and lease land up to 75 years.	
Subsidies and investment incentives		(1), (2), (3), (4) Unbound with respect to subsidies, investment incentives and other state support measures, eligibility for which may be limited to particular regions, categories of persons, or juridical persons.	
Commercial presence	(3) To establish a commercial presence, a services provider must be incorporated in specific legal form in accordance with laws and regulations of Lao PDR.	(3) Foreign investors shall provide adequate training opportunities to Lao PDR nationals. Tax measures, generally pertaining to small and medium enterprises may result in a difference of treatment in favour of Lao PDR services and service suppliers.	
Movement of natural persons providing services	(4) Unbound, except for measures affecting the temporary entry and stay of natural persons who qualify under one of the categories referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	(4) Unbound, except for measures concerning the categories of natural persons referred to in the market access column. Unbound for all measures relating to social insurance schemes including unemployment and pension benefits.	

Modes of Supply:		1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector		Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
II. SECTOR-SPECIFIC COMMITMENTS							
1. BUSINESS SERVICES							
A. Professional Services							
a) Legal Services (CPC 861)		(1) None Legal services, excluding: - Participation in legal proceedings in the capacity of defenders or representatives of their clients before the courts of Lao PDR; - Legal documentation and certification services of the laws of Lao PDR (part of CPC 861)	(1) None (2) None (3) Foreign equity participation is limited to 49 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.			
b) Accounting, auditing and bookkeeping services (CPC 862)		(1) None (2) None (3) A joint venture with a Lao PDR national accountant who is a full member of the Lao Institute of Certified Public Accountants (LICPA) is required. (4) Unbound	(1) None (2) None (3) The majority of directors must be certified accountants who are Lao nationals. (4) Unbound				

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
c) Taxation Services (CPC 863): Taxation consulting services (part of CPC 863)	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	
d) Architectural services (CPC 8671)	(1) None		(1) The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical person established in Lao PDR.	
e) Engineering services (CPC 8672)			(2) The service must be authenticated by an architect or engineer who has appropriate practicing certificate working in a juridical person established in Lao PDR.	
f) Integrated engineering services (CPC 8673)	(2) None			
g) Urban planning and landscape architectural services (CPC 8674)	(3) None (4) Unbound, except as indicated in the horizontal section.		(3) None (4) Unbound, except as indicated in the horizontal section.	
B. Computer and Related Services				
Computer and Related Services (CPC 84)	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	

Modes of Supply:		1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
C. Research and Development Services					
a) R&D services on natural sciences (CPC 851)		(1) None (2) None (3) Foreign equity participation is limited to 51 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		
b) R&D services on social sciences and humanities (CPC 852)		(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.		
c) Interdisciplinary Services (CPC 853)	R&D				
E. Rental or Leasing Services without Operators					
d) Relating to other machinery and equipment (CPC 83106 – 83109) Leasing or rental services concerning construction machinery and equipment without operator (CPC 83107)		(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.		

Modes of Supply:		1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
F. Other Business Services					
a) Advertising services (CPC 871) Planning, creating and placement services of advertising (CPC 87120)		(1) None (2) None (3) Foreign equity participation is limited to 49 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.		
b) Market research and public opinion polling services (CPC 864) Market research services (CPC 86401)		(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		
c) Management consulting services (CPC 865)		(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		
d) Services related to management consulting (CPC 866)		(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.		

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
e) Technical testing and analysis services (CPC 8676)	<p>(1) None</p> <p>(2) None</p> <p>(3) Foreign equity participation is limited to 70 per cent.</p> <p>(4) Unbound, except as indicated in the horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) The majority of directors must be engineers who are Lao PDR nationals.</p> <p>(4) Unbound, except as indicated in the horizontal section.</p>	
h) Services incidental to mining (CPC 883+5115)	<p>(1) Unbound*</p> <p>(2) None</p> <p>(3) Foreign equity participation is limited to 70 per cent.</p> <p>(4) Unbound, except as indicated in the horizontal section.</p>	<p>(1) Unbound*</p> <p>(2) None</p> <p>(3) The majority of directors must be engineers who are Lao PDR nationals.</p> <p>(4) Unbound, except as indicated in the horizontal section.</p>	
m) Related scientific and technical consulting services (CPC 8675) (CPC 86751 and 86752 only)	<p>(1) None</p> <p>(2) None</p> <p>(3) Foreign equity participation is limited to 70 per cent.</p> <p>(4) Unbound, except as indicated in the horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) The majority of directors must be engineers who are Lao PDR nationals.</p> <p>(4) Unbound, except as indicated in the horizontal section.</p>	

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + 8861 – 8866) Repair of energy equipment (part of CPC 88620)	(1) None (2) None (3) Foreign equity participation is limited to 51 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	
q) Packaging services (CPC 876)	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal section.	
q) Other (CPC 8790) Specialty design services (CPC 87907)	(1) None (2) None (3) Foreign equity participation is limited to 51 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments		
2. COMMUNICATION SERVICES						
B. Courier Services						
<p>Courier services (CPC 7512) consisting of express delivery services¹, except for the following services:</p> <ul style="list-style-type: none"> (a) the collection, transport and delivery of domestic and cross-border addressed mail to Post Office (PO) boxes in the following categories: <ul style="list-style-type: none"> (i) addressed letters weighing not more than 200 grams; (ii) small items or packages weighing up to 2 kilograms; (b) the collection, transport and delivery to PO boxes of domestic and international postal parcels weighing up to 20 kilograms; (c) the provision of PO boxes; and (d) issuing of postage stamps. 	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section. 				

¹ Express delivery services include the collection, transport, and delivery of documents, printed matter, parcels, or other goods on an expedited basis, while tracking and maintaining control of these items throughout the supply of the service.

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments		
C. Telecommunication Services						
Commitments are taken consistent with "Notes for Scheduling Basic Telecom Services Commitments" (S/GBT/W/2/Rev.1) and "Market Access Limitations on Spectrum Availability" (S/GBT/W/3).						
The following services (a-o) can be supplied only on a facilities basis, and for public use services: Basic telecommunication services	(1) Voice telephone services (CPC 7521) b) Packet-switched data transmission services (CPC 7523**) c) Circuit-switched data transmission services (CPC 7523**) d) Telex services (CPC 7523**) e) Telegraph services (CPC 7522) f) Facsimile services (CPC 7521**+ 7529**) g) Private leased circuit services (CPC 7522**+7523**) o) Other:	(1) Wire-based services, Terrestrial-based mobile services and Satellite-based services: Service must be offered through commercial arrangements with a juridical person established in Lao PDR and licensed to provide international telecommunication services. (2) None (3) Commercial presence for new investments will be allowed with foreign equity participation limited to 60 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) Wire-based services, Terrestrial-based mobile services and Satellite-based services: Service must be offered through commercial arrangements with a juridical person established in Lao PDR and licensed to provide international telecommunication services. (2) None (3) Commercial presence for new investments will be allowed with foreign equity participation limited to 60 per cent. (4) Unbound, except as indicated in the horizontal section.			

** The (**) indicates that the service specified constitutes only a part of the total range of activities covered by the CPC concordance (e.g. voice mail is only a component of CPC item 7523).

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Terrestrial-based mobile phone services			

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
Value-added telecommunication services	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		
h) Electronic mail (CPC 7523**)				
i) Voice mail (CPC 7523**)				
j) Online information and data base retrieval (CPC 7523**)				
k) Electronic data interchange (EDI) (CPC 7523**)				
l) Enhanced or value-added facsimile services, including store and forward, store and retrieve (CPC 7523**)				
m) Code and protocol conversion				
n) On-line information or data processing (including transaction processing) (CPC 843**)				

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES				
A. General construction work for buildings (CPC 512)	(1) Unbound (2) None	(1) Unbound (2) None		
B. General construction work for civil engineering (CPC 513)	(3) Foreign equity participation is limited to 70 per cent. (4) Unbound, except as indicated in the horizontal section.	(3) None (4) Unbound, except as indicated in the horizontal section.		
C. Installation and assembly work (CPC 514+516)				
D. Building completion and finishing work (CPC 517)				
E. Other: (CPC 511+515+518)				

Modes of Supply:		1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector		Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
4. DISTRIBUTION SERVICES							
The distribution of goods under the Controlled List of the Ministry of Industry and Commerce - arms, ammunition, explosives and explosive substances, highly toxic chemicals, narcotics, cultural items, books, newspapers and magazines, precious metals and stones, medicines and medical equipment, endangered species, gambling machines, money printing machines, processed oil and crude oil, alcohols, tobacco products, rice - is excluded from commitments.							
B. Wholesale trade services (CPC 622) part of CPC 61111, 6113, 6121)	(1)	None	(1)	None			
	(2)	None	(2)	None			
	(3)	Foreign equity participation is limited to 49 per cent. Subject to meeting an economic need test ² .	(3)	Unbound			
	(4)	Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	(4)	Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).			

² The main criteria include the number of existing service suppliers in a particular geographical area, the stability of market and geographical scale.

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
C. Retailing services (CPC 631+632, 6111+6113+6121) (part of CPC 61112, 6113, 6121)	(1) Unbound (2) Unbound (3) Foreign equity participation is limited to 49 per cent. Subject to meeting an economic need test ³ . (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).		(1) Unbound (2) Unbound (3) Unbound (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	
D. Franchising (CPC 8929) (part of CPC 8929) ⁴	(1) None (2) None (3) Foreign equity participation is limited to 49 per cent. Subject to meeting an economic need test ⁵ . (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary		(1) None (2) None (3) Unbound (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary	

³ The main criteria include the number of existing service suppliers in a particular geographical area, the stability of market, and geographical scale.

⁴ As related to the provision of a distribution service which is subject to a specific commitment under Section II.4 (Distribution Services) of this Schedule.

⁵ The main criteria include the number of existing service suppliers in a particular geographical area, the stability of market, and geographical scale.

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Movement of Natural Persons).	Movement of Natural Persons).	

Modes of Supply:		1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector		Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
5. PRIVATE EDUCATION SERVICES							
<p>The education curriculum and contents must be approved by the Ministry of Education of Lao PDR.</p> <p>With respect to C and D below, the commitments cover only technical, natural sciences and technology, business administration and business studies, economics, accounting, international law, and language training fields.</p> <p>The scope of private education services concerns only fully-privately funded services.</p>							
A. Primary education services (CPC 921) (part of CPC 921)	(1) Unbound (2) None (3) Foreign equity participation is limited to 51 per cent.	(1) Unbound (2) None (3) Directors must be qualified teachers who are Lao PDR nationals.					
B. Secondary education services (CPC 922) (part of CPC 922)	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
C. Higher education services (CPC 923) (part of CPC 923)	(1) None (2) None (3) Foreign equity participation is limited to 51 per cent.	(1) None (2) None (3) Directors must be qualified teachers who are Lao PDR nationals.					
D. Adult education (CPC 924) (part of CPC 924)	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.					
E. Other education services (CPC 929): Short term foreign language training only (part of CPC 929)							

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments		
6. ENVIRONMENTAL SERVICES⁶						
Services considered as public utilities at a national or local level may be subject to public monopolies or to exclusive rights granted to private operators.						
A. Sewage services (CPC 9401) Wastewater management (part of CPC 9401)	(1) Unbound, except related consulting services. (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) Unbound, except related consulting services. (2) None (3) None (4) Unbound, except as indicated in the horizontal section.				
B. Refuse disposal services (CPC 9402) Waste management (part of CPC 9402)						
C. Sanitation and similar services (CPC 9403) Waste management (part of CPC 9403)						
D. Other Protection of ambient air and climate (part of CPC 9404) Remediation and cleanup of soil and water (part of CPC 9406) Noise and vibration abatement (part of CPC 9405)						

⁶ Environmental services exclude the provision of water for human use, including water collection, purification, and distribution through mains.

Modes of Supply:		1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector		Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
7. FINANCIAL SERVICES							
<p>Access by foreign service suppliers and the provision of new financial services within the scope of the commitments below and that have not yet been provided by the private sector in Lao PDR at the date of accession, may be subject to measures adopted for prudential reasons.</p> <p>Direct branching is not allowed. Financial institutions in Lao PDR must adopt a specific legal form.</p> <p>All the commitments are subject to entry requirements, domestic laws, rules and regulations, and the terms and conditions of the Bank of Lao PDR, the Ministry of Finance, or any other competent authority in Lao PDR, as the case may be, which are consistent with Article VI of GATS and paragraph 2 of the Annex on Financial Services of GATS and do not impair the commitments undertaken herewith.</p>							
<p>A. All insurance and insurance-related services (CPC 812**)</p> <p>Insurance companies are restricted from offering both life and non-life insurance services. Excluded from the scope of these commitments are compulsory insurance, including motor vehicle insurance, collective accident insurance for workers, depositors' protection fund, and social security fund.</p>							
Direct insurance	(1) Life, accident and health insurance services (CPC 8121)	(1) Unbound (2) Unbound (3) Foreign equity participation is limited to 51 per cent. (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	(1) Unbound (2) Unbound (3) None (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).				
Life insurance							

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
b) None-life insurance services (CPC 8129)	<p>(1) Unbound, except for insurance services in international transportation, including of risks relating to:</p> <ul style="list-style-type: none"> (i) international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there-from; and (ii) goods in international transit. <p>(2) Unbound, except for insurance services in international transportation, including of risks relating to:</p> <ul style="list-style-type: none"> (i) international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there-from; and (ii) goods in international transit. 	<p>(1) Unbound, except for insurance services in international transportation, including of risks relating to:</p> <ul style="list-style-type: none"> (i) international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there-from; and (ii) goods in international transit. <p>(2) Unbound, except for insurance services in international transportation, including of risks relating to:</p> <ul style="list-style-type: none"> (i) international maritime transport and international commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising there-from; and (ii) goods in international transit. 	

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
	(3) Foreign equity participation is limited to 51 per cent. (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).		(3) None (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
c) Reinsurance and retrocession (CPC 81299*)	<p>(1) None</p> <p>(2) None</p> <p>(3) Foreign equity participation is limited to 51 per cent.</p> <p>(4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).</p>	
d) Services auxiliary to insurance (including broking and agency services) (CPC 8140) Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.	<p>(1) None</p> <p>(2) None</p> <p>(3) Foreign equity participation is limited to 51 per cent.</p> <p>(4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).</p>	

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments		
B. Banking and other financial services (excluding insurance)						
Commitment is with respect to commercial banking only and limited to financial institutions licensed to provide banking services. Foreign juridical person must incorporate as either a joint stock or limited liability company, but may not incorporate as a sole ownership limited liability company.						
a) Acceptance of deposits and other repayable funds from the public (CPC 81115 – 81119)	(1) Unbound (2) Unbound (3) Foreign equity participation is limited to 51 per cent.	(1) Unbound (2) Unbound (3) None	(4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).			
b) Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transactions (CPC 8113)						
c) Financial leasing (CPC 8112)						
d) All payment and money transmission services (CPC 81339**) All payment and money transmission services including credit, charge and debit cards, travellers cheques, and bankers drafts						
e) Guarantees and commitments (CPC 81199**)						

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:</p> <ul style="list-style-type: none"> - money market instruments (including cheques, bills, certificates of deposits) (CPC 81339**); - foreign exchange (CPC 81333); - derivative products, including futures and options (CPC 81339**); - exchange rate and interest rate instruments, including products such as swaps, forward rate agreements (CPC 81339**); - transferable securities (CPC 81321*); - other negotiable instruments and financial assets, including bullion (CPC 81339**) 			

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
8. PRIVATE HEALTH RELATED AND SOCIAL SERVICES (Other than those listed under Section II.1.A.h-j of this Schedule.) The scope of private health-related and social services concerns only fully-privately funded services.				
A. Hospital services (CPC 9311) Private hospital services (Modern hospital with more than 100 beds ⁷ in big cities only) (part of CPC 93110)	(1) Unbound (2) None (3) None (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	(1) Unbound (2) None (3) Unbound (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).		
9. TOURISM AND TRAVEL RELATED SERVICES				
A. Hotels and restaurants (including catering) (CPC 641-643) (part of CPC 641 (excluding guesthouses and CPC 6419), CPC 642, and CPC 643)	(1) None (2) None (3) For lodging services: limited to establishments with a three-star rating or higher. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.		

⁷ Defined as "furnished accommodation with up to 14 bedrooms, mainly provided in private apartments or homes on a temporary lodging, and with a two-star rating or lower".

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
B. Travel agencies and tour operators services (CPC 7471)	(1) None (2) None (3) Foreign equity participation is limited to 70 per cent. (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	(1) None (2) None (3) None (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).		
D. Other: Tourism services	consultancy	(1) None (2) None (3) None (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	(1) None (2) None (3) None (4) Unbound, except for executives and managers as per conditions referred to in Lao PDR's Schedule in Annex IV (Schedules of Specific Commitments on Temporary Movement of Natural Persons).	

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons		
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments		
11. TRANSPORT SERVICES						
A. Maritime transport services						
a) Passenger transportation (CPC 7211)	(1) None (2) None	(1) None (2) None				
b) Freight transportation (CPC 7212)	(3) Unbound (4) Unbound, except as indicated in the horizontal section.	(3) Unbound (4) Unbound, except as indicated in the horizontal section.				
c) Rental of vessels with crew (CPC 7213)						
d) Maintenance and repair of vessels (CPC 8868**)						
e) Pushing and towing services (CPC 7214)						
f) Supporting services for maritime transport (CPC 745**) Vessels salvage and re-floating services (not applicable in harbour) (CPC 7454)						
B. Internal waterways transport						
d) Maintenance and repair of vessels (CPC 8868**)	(1) None (2) None (3) Subject to meeting an economic need test and approval from authority concerned.	(1) None (2) None (3) None				

Modes of Supply: 1) Cross-border Supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
C. Air transport services				
d) Maintenance and repair of aircraft (CPC 8868**) (part of CPC 8868)	(1) None (2) None (3) Foreign equity participation is limited to 51 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	
e) Supporting services for air transport (CPC 746) - Selling and marketing of air transport services - Computer reservation system (CRS) services	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	

Modes of Supply:	1) Cross-border Supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
E. Rail Transport Services				
a) Passenger transportation (CPC 7111)	(1) None (2) None	(1) None (2) None (3) Subject to meeting an economic need test and approval from authority concerned.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.
F. Road transport services				
b) Freight transportation (CPC 7123)	(1) None (2) None (3) Foreign equity participation is 100 per cent for domestic transportation. For cross border transportation: joint venture with local service provider is required, with foreign equity limited to 49 per cent. (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal section.	